## Senate Study Bill 1044 - Introduced

SENATE FILE	
вч	(PROPOSED COMMITTEE ON
	VETERANS AFFAIRS BILL BY
	CHAIRPERSON CARLIN)

## A BILL FOR

- 1 An Act relating to the home ownership assistance program, and
- 2 making an appropriation.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 1 Section 1. Section 35A.13, subsection 4, paragraph a, Code 2 2021, is amended to read as follows:
- 3 a. The minimum balance of the trust fund required prior
- 4 to expenditure of moneys from the trust fund is five million
- 5 dollars. Once the minimum balance is reached, the interest
- 6 and earnings on the fund and the first five hundred thousand
- 7 dollars transferred each fiscal year pursuant to section 99G.39
- 8 from the lottery fund to the trust fund are appropriated to the
- 9 commission to be used to achieve the purposes of subsection 6
- 10 of this section. Moneys appropriated to the commission that
- 11 remain unobligated or unexpended at the end of each fiscal year
- 12 shall not revert to the trust fund but shall be appropriated
- 13 to the Iowa finance authority to be used to provide grants
- 14 to veterans to participate in the home ownership assistance
- 15 program established under section 16.54 until the close of
- 16 the succeeding fiscal year. It is the intent of the general
- 17 assembly that the balance in the trust fund reach fifty million
- 18 dollars.
- 19 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 22 This bill provides that moneys appropriated to the veterans
- 23 affairs commission from the veterans trust fund in a fiscal
- 24 year that remain unobligated or unexpended at the close of the
- 25 fiscal year shall not revert to the trust fund but shall be
- 26 appropriated to the Iowa finance authority to provide grants
- 27 to veterans to participate in the home ownership assistance
- 28 program established under Code section 16.54.